## **Built Billing Codes Exhibit**

If applicable, the following defines the Billing Codes applied to each Collateral Unit in the Built Platform and on invoices. Billing Codes may be changed at Built's discretion.

Billing Code	Product/Service Descriptors	Billing Codes Definitions
Consumer	Consumer New Construction	Financing instrument (construction to permanent financing, one-time close, two-time close, etc.) for the new construction of and secured by a single residential Collateral Unit that is occupied by the owner/borrower.
	Consumer Reno	Financing instrument for the renovation of and secured by a single residential Collateral Unit that is occupied by the owner/borrower.
		FHA Limited 203(k) loan for the renovation of and secured by a single residential Collateral Unit that is occupied by the owner/borrower.
		A financial account established by a lender to hold funds to be used exclusively for renovation of a single residential Collateral Unit that is occupied by the owner/borrower.
Residential Non-Owner Occupied	Single Spec	Financing instrument (construction to permanent financing, one-time close, two-time close, etc.) for the new construction of and secured by a single residential Collateral Unit that will not be occupied by the owner/borrower.
	Fix & Flip	Financing instrument for the renovation of and secured by a single residential Collateral Unit that will not be occupied by the owner/borrower.
		A financial account established by a lender to hold funds to be used exclusively for renovation of a single residential Collateral Unit that will not be occupied by the owner/borrower.

		FHA Limited 203(k) loan for the renovation of and secured by a single residential Collateral Unit that will not be occupied by the owner/borrower.
	Credit Line	Financing instrument providing the owner/borrower with perpetual approval to funding for a predetermined period of time for the construction of and secured by a single Collateral Unit.
	MGLOC	Financing instrument providing the owner/borrower with perpetual approval to funding for a predetermined period of time for the construction of and secured by multiple Collateral Units.
	BB	Financing instrument for the construction of and secured by multiple Collateral Units.
	Lot	Financing instrument secured by a single lot of land without a structure.
Commercial	Commercial	One or multiple financing instruments for the construction of and secured by a commercial property (e.g., offices, retail, industrial).